

Ballot Language for River City Renaissance Project Items

- Shall the City of Mason City, State of Iowa, issue its taxable general obligation urban renewal bonds in an amount not exceeding the amount of \$14,000,000 for the purpose of aiding in the planning, undertaking, and carrying out of Urban Renewal Projects under the authority of Iowa Code Chapter 403 and the Urban Renewal Plan for the Downtown Reinvestment Urban Renewal Area, as amended from time to time, including those costs associated with the acquisition, construction and equipping of a Performing Arts Pavilion, construction of skywalk connections between various buildings and facilities and other related and supporting public infrastructure improvements, including streets, intersections, sidewalks, traffic signals and sewer improvements; renovation, reconstruction, improvement and equipping of The Music Man Square Complex into a Convention/Conference Center, and the construction and equipping of a new Museum Facility, and financing one or more economic development grants to fund the acquisition, construction and equipping of a new Hotel Facility?
- Shall the City of Mason City, State of Iowa, approve entry into a lease agreement in a principal amount not to exceed \$18,000,000, for an Essential Corporate Urban Renewal Purpose of the City, such lease agreement being entered into to facilitate the construction of a Recreational Center and Multipurpose Arena Facility (“Facility”) and subsequent lease of the facility by the City, pursuant to Iowa Code Chapter 403 and the Mason City Downtown Reinvestment Urban Renewal Plan?