

City of Mason City
Pro Forma Income Statement
Draft 4(8-10-17)

Arena

Revenues

Rent-Hockey	18,000	\$3000/mo for 6 months Hockey
Rent-Recreation Dept	30,000	\$2500/mo
Concessions	200,000	Double concession cost
Beer Concession	200,000	400% of beer cost
Arena Revenue	28,800	6 concerts, 2 comedy, 4 trade shows, 4 basketball x \$1800 each
Amateur Arena Fee	7,600	10 high school games, 6 youth hockey games, 4 basketball tournam
Arena Fee	76,000	2000 seats x 24 plus 3500 x 8
Advertising revenue	2,000	
Utility Fees	58,000	one-half of total due from Hockey
Sales Tax	25,000	Concessions x 7 %
Miscellaneous	4,000	
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Total Revenues	649,400	

Expenses

Program coordinator	48,500	
Part time	21,700	2170 hours x \$10 per hour average wage
FICA	5,370	7.65% of wages
IPERS	6,269	8.93% of wages
Health insurance	12,000	one employee
Janitorial contract	50,000	Based on City Hall contract
Janitorial supplies	10,000	
Uniforms	1,000	
Annual Rent	180,000	From Southbridge Mall Year 1-5
Office expense	6,000	
Insurance	5,000	
Utilities	115,000	Based on Young Arena
Grounds maintenance	5,000	
Beer purchases	50,000	Based on Young Arena
Concession supplies	100,000	Based on Young Arena
Taxes	25,000	Sales tax based on total sales
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Total expenses	640,839	
Income (Loss)	<hr/> <hr/>	<hr/> <hr/> 8,561